

MEDINA CITY COUNCIL MEETING MINUTES OF DECEMBER 18, 2007

The City Council of Medina, Minnesota met in special session on December 18, 2007 at 6:17 p.m. in Medina City Hall.

I. Call to Order

Members present: Johnson, Weir (arrived at 6:22 p.m.), Crosby, Cavanaugh, Smith (arrived at 6:32 p.m.)

Members absent:

Also present: City Administrator Chad Adams, Finance Director Jeanne Day, Police Chief Ed Belland, City Engineer Tom Kellogg, and Financial Consultant Dave Callister.

II. Hamel Road Reconstruction

Kellogg provided an overview of the revised draft feasibility report. He discussed the process for moving forward with the project, scope of the project, and the possible assessments for properties within the project area.

Callister discussed the Tax Increment Finance analysis under various scenarios.

Discussion was held on the options to move forward with the project and the potential risk to the City if tax increment is not generated due to slow or no development. Scope of project to include or exclude the burial of utility lines was discussed as well as the project area and level of streetscaping. The level of special assessments and method of assessments were discussed.

Adams provided an overview of the options for consideration during the regular meeting.

The meeting was adjourned at 6:58 p.m.

T.M. Crosby, Jr., Mayor

Attest:

Chad M. Adams, City Administrator-Clerk