

MEDINA CITY COUNCIL MEETING MINUTES OF OCTOBER 16, 2007

The City Council of Medina, Minnesota met in special session on October 16, 2007 at 6:03 p.m. in the Medina City Hall. Mayor Crosby presided.

I. Call to Order – Mayor Crosby called the meeting to order at 6:03 p.m.

Members present: Johnson (arrived at 6:08 p.m.), Weir, Crosby, Smith

Members absent: Cavanaugh

Also present: City Administrator Chad Adams, City Engineer Tom Kellogg, Police Chief Ed Belland, Public Works Foreman Steve Scherer, and Finance Director Jeanne Day.

II. 2008 Budget Work Session – Sewer Utility and Water Utility Budgets

Day provided an overview of the sewer fund budget proposal and explained the various line items.

Adams provided a presentation on the major budget expense changes for the sewer fund, proposed rate increase of 8%, change in net assets, and the proposed rate study and capital improvement plan review for 2008 upon completion of the Comprehensive Plan.

Johnson arrived at 6:08 p.m.

Discussion was held on the possible water and sewer connection to the City of Corcoran. Adams explained that the City of Corcoran was planning to attend the November 6th Council meeting to discuss details of a possible agreement.

Adams provided an overview of the major budget expense changes for the water fund, proposed rate increase of 5% with a bond issue, change in net assets, and the water capital improvement plan and potential bond issue.

Discussion was held on the timing and need to move forward with a bond pre-sale on November 6th. Consensus was reached to place the pre-sale for a G.O. Water Revenue bond on the November 6th meeting for review and possible approval.

Adams explained that the proposed rates will be considered for Council approval on December 18th.

Adams noted the November 20th work session will include more discussion on the preparation for the December 3rd Truth-in-Taxation hearing as well as additional detail on the Capital Improvement Plan.

V. Adjournment

The meeting was adjourned at 6:52 p.m.

Carolyn A. Smith, Acting-Mayor

Attest:

Chad M. Adams, City Administrator-Clerk